

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	22-Sep-23	USD bn	13.161
FE-25 Import Financing	Aug, 2023	USD bn	1.48
SBP Forward/Swap Position	Aug, 2023	USD bn	(4.58)
Net International Reserves-NIR (EST)	22-Sep-23	USD bn	(27.15)
Kerb USD/PKR-Buying/Selling Avg. Rate	4-Oct-23	Rs	283.63
Real Effective Exchange Rate-REER	Aug, 2023	Rs	90.12
Net Roshan Digital Account-RDA	Sep 20 to 1MFY24	USD bn	1.13
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	28-Sep-23	bps	281.70
CPI (YoY)	Sep, 2023	%	31.40
CPI- (MoM)	Sep, 2023	%	2.00
CPI-Urban-YoY	Sep, 2023	%	29.70
CPI-Rural-YoY	Sep, 2023	%	33.90
PAK CPI-YoY minus US CPI-YoY	31.40%-3.70%	%	27.70
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 15 Sep 23	%	(1.27)
Net Govt. Sector Borrowing	1 Jul 23 To 15 Sep 23	Rs trn	1.10
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 15 Sep 23	Rs trn	1.27
Private Sector Credit-PSC	1 Jul 23 To 15 Sep 23	Rs bn	(249.75)
Govt. Foreign Commercial Banks Borrowing	2MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00%-5.50%	%	16.50
1-Year KIBOR minus 1-Year LIBOR	24.54-6.04%	%	18.50
FX-Economic Data			
Foreign Direct Investment-FDI	2MFY-24	USD bn	233.80
Home Remittance	2MFY-24	USD bn	2.092
Trade Bal-S/(D)	2MFY-24	USD bn	(4.41)
CAB-S/(D)	2MFY-24	USD mn	(935.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	16.97
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	(0.00)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 30-6-2023	Rs trn	39.65
External Debt	As at 30-6-2023	USD bn	124.296
Central Govt. Debt (Domestic + External)	As at 30-6-2023	Rs trn	60.839

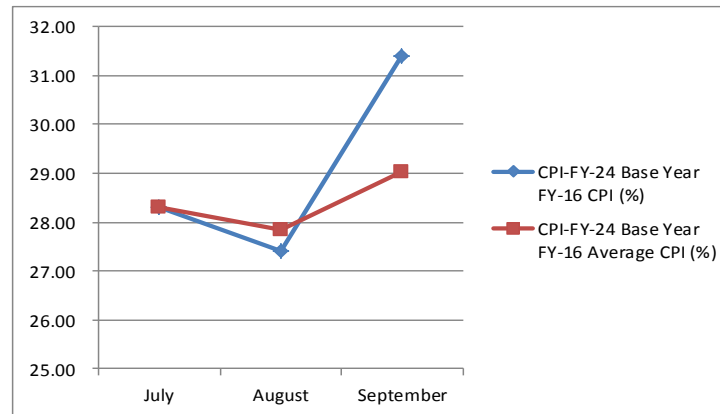
4th October 2023

DAILY MARKET REVIEW

ECONOMIC-DATA

✓ Consumer Price Index-CPI rose by 31.40 on YoY basis

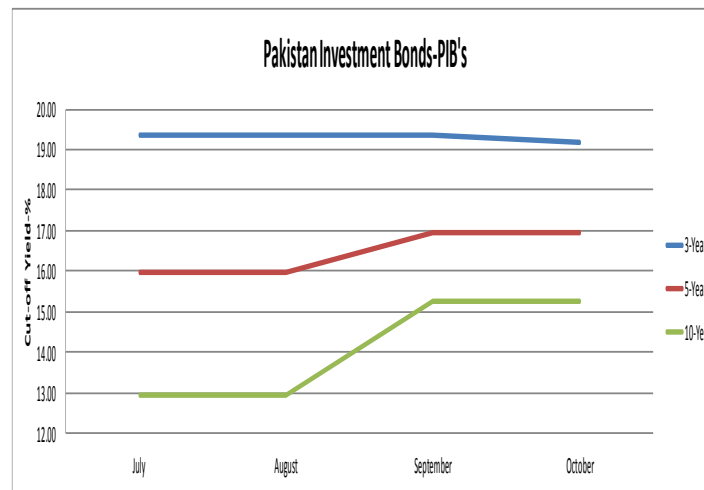
CPI-FY-24 Base Year FY-16		
Month	CPI (%)	Average CPI (%)
July	28.30	28.30
August	27.40	27.85
September	31.40	29.03



Pakistan Investment Bonds-PIB's Auction Result & Cut-Off

Yield-%

Pakistan Investment Bonds-PIB Auction Report & Result				
Period	PKR-Rs in bn		PKR-Rs	Percentage-%
	Bid Amount	Accepted Amount		
Years	Face Value	Face Value	Cut-off Price	Cut-off Yields
3-Yrs	198.07	98.10	85.09	19.1900
5-Yrs	33.29	2.77	81.70	16.9500
10-Yrs	28.51	1.26	79.34	15.2500
15-Yrs	NO BIDS RECEIVED			
20-Yrs				
30-Yrs				
Total	259.87	102.13		



Interbank READY Rates- PKR-Rs		
		4-Oct-23
Open	284.80	Last Day Close-LDC
High	284.80	
Low	284.65	285.72
Close	284.70	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.0100	0.0044	5.34%
2-Week	0.0100	(0.0096)	5.34%
1-Month	0.2000	(0.0302)	6.27%
2-Month	1.7500	(0.3356)	9.23%
3-Month	5.8750	0.0257	13.93%
4-Month	8.7500	(0.3783)	14.86%
5-Month	10.7500	(0.5900)	14.83%
6-Month	14.0000	(0.0205)	15.81%
9-Month	16.5000	(0.0195)	13.67%
1-Year	20.0000	0.5610	13.01%

MONEY Market-MM Over-Night-O/N Rates-%		
		4-Oct-23
Open	22.00	Last Day Close-LDC
High	22.50	
Low	21.90	22.25
Close	22.25	

KIBOR AND PKRV RATES (%)		
		3-Oct-23
Tenor	KIBOR-%	PKRV Rates-%
1-M	21.78	21.95
3-M	22.40	22.39
6-M	22.71	22.80
12-M	22.76	22.90

Pakistan Investment Bonds-PIB's			
Period	3-Oct-23	4-Oct-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.1900	19.75	19.50
5-Yrs	16.9500	16.97	
10-Yrs-Fixed	15.2500	16.09	
15-yrs*	-	15.34	
20-yrs*	-	15.34	

Market Treasury Bills-MTB			
Tenor	21-Sep-23	4-Oct-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	22.7898	22.45	22.35
6-M	22.8000	22.80	
12-M	22.9000	22.90	

Note: * The secondary yields for 6 & 12-months & 5, 10, 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.